

ADELAIDE MANAGED FUNDS

ASSET BACKED YIELD TRUST (ASX: AYT) - 2008 FINANCIAL CALENDAR

December 2007 Half Year Distribution Announced	18 December 2007
Ex-Distribution Date	21 December 2007
Record Date	31 December 2007
Half Year Distribution Paid	14 January 2008
FY08 Half Year Financial Results	6 February 2008
Estimated March Quarterly Distribution Announcement	18 March 2008
Ex-Distribution Date	25 March 2008
Record Date	31 March 2008
Estimated Payment Date	14 April 2008
Estimated June Quarterly Distribution Announcement	19 June 2008
Ex-Distribution Date	24 June 2008
Record Date	30 June 2008
Estimated Payment Date	1 August 2008
FY08 Annual Financial Results	August 2008
Estimated September Quarterly Distribution Announcement	19 September 2008
Ex-Distribution Date	24 September 2008
Record Date	30 September 2008
Estimated Payment Date	14 October 2008
Estimated December Quarterly Distribution Announcement	18 December 2008
Ex-Distribution Date	23 December 2008
Record Date	31 December 2008
Estimated Payment Date	14 January 2009

These dates are indicative only and are subject to change.