

# Adelaide Managed Funds

ASX Release

4 November 2011

## ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST CAPITAL RETURN

Adelaide Managed Funds (**AMF**), as Responsible Entity for the Adelaide Managed Funds Asset Backed Yield Trust (**AYT**), is pleased to announce that it has received confirmation that the Q10 Trust Class E and F Notes held by AYT will be repaid in full on 16 November 2011.

AMF will return the \$21,009,000 of capital to be received on this date, along with other available capital resulting from recent cash flows in relation to AYT's Managed Investment Scheme (**MIS**) Class C and Class D Note investments, to Unitholders in accordance with the following timetable:

Capital Return Amount	\$0.24 per Unit
Units (ASX: AYT) Trade Ex-Capital Return	9 November 2011
Record Date (5.00pm) Sydney Time	15 November 2011
Estimated Payment Date	29 November 2011

### Impact of Capital Return on Net Tangible Asset Backing

As at 30 September 2011, the unaudited Net Tangible Asset (NTA) backing of AYT was \$0.285 per Unit. Payment of this capital return will reduce AYT's NTA by approximately \$0.240 per Unit.

### Application to ASX for Removal from Official List

In line with the implementation of the strategy approved by Unitholders at the Extraordinary General Meeting held on 17 September 2010, AMF will now apply to ASX for removal from the official list, on a date to be determined by ASX. AMF will inform Unitholders of ASX's decision, including the timing of the removal from quotation, as soon as possible.

### Final Income Distribution Prior to Removal from Official List

As previously announced, AMF will distribute all available Distributable Income to Unitholders prior to the delisting of AYT. As such, the next (and final prior to delisting) income distribution paid to Unitholders will likely not occur in accordance with AYT's regular quarterly distribution timetable. The amount of the next distribution will reflect the Distributable Income of AYT earned during the period from 1 October 2011 to the date of confirmation by ASX of any decision to accept AMF's request to remove AYT from the official list.

### For further information, please contact:

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### About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and AYT, please visit:

[www.adelaidemanagedfunds.com.au](http://www.adelaidemanagedfunds.com.au)