

Adelaide Managed Funds Protected Global Opportunities Fund Early Redemption Form

Fax completed and signed Early Redemption Form to Leveraged Equities fax: (02) 8282 8208 or post to Adelaide Managed Funds Protected Global Opportunities Fund, GPO Box 5388, Sydney NSW 2001.

A Investment details

Investor ID (as provided on Client Holding Statement)

B Individual/joint/company investors

Investor 1

Title or Company name

Given name(s)

Surname

Investor 2 or Account Designation

Title or Company name

Given name(s)

Surname

C Enter your postal address

Unit Street number Street name or PO Box/other information

City/Suburb/Town

State

Postcode

D Units to be redeemed

NB: please include the number of units you were issued, as partial redemptions will not be accepted.

E Withdrawal fee

A withdrawal fee is payable if you redeem your units in year 1 and 2. If you redeem prior to the dates specified below, apply respective fee amount.

Year	Redemption period	Fee amount
Year 1	Between 24/5/2007 and 23/5/2008	2.00% of Unit Subscription Amount
Year 2	Between 24/5/2008 and 23/5/2009	1.00% of Unit Subscription Amount
Thereafter	Between 24/5/2009 and maturity	Nil

Withdrawal fee applicable to your early redemption:

NB: multiply amount detailed in section D with the applicable fee amount.

Please indicate how you would like to pay for the withdrawal fee (if applicable)

Please tick applicable box (✓)

Cheque

NB: please make cheque payable to 'Adelaide Managed Funds Protected Global Opportunities Fund'.

Request Adelaide Managed Funds to sell a portion of the Delivery Assets to pay for the withdrawal fee

NB: Adelaide Managed Funds will incur brokerage fees if this option is selected, not the investor.

F Investment Loan

Do you have an Investment Loan attached to the Fund?

Please tick applicable box (✓)

Yes No

If yes, please provide your Investment Loan number

G CHESS Participant

Holder Identification Number (HIN)

Please note that if you supply a CHESS HIN but the name and address details on your form do not correspond exactly with the registration details held at CHESS, your applications will be deemed to be made without the CHESS HIN and any Units issued as a result of the Offer will be held on the issuer sponsored subregister.

H Declaration

I/We request full redemption of my/our units from the Adelaide Management Funds Protected Global Opportunities Fund.

I/We understand that the capital protection does not apply, as I/We have requested the redemption of my/our units prior to the maturity of the Fund.

Investor 1

Signature

Investor 2

Signature